

Erasmus+ Master Loan Scheme

OBJECTIVES



Improve access to funding for MA study abroad



Promote mobility

Target: 20% of Europeans should have studied abroad by 2020



Increase education levels

Target: 40% of Europeans should have a degree by 2020

CHARACTERISTICS

Mobile – covers studies in a country where the applicant is not residing or did his/her BA

Master degrees in Erasmus+ programme 33 countries are covered

Quality assurance – loans granted for studies at Erasmus Charter institutions

Tuition, travel and/or living costs may be covered by the loan

INCLUSIVE AND AFFORDABLE

01

LOW
interest rates

04

EARLY
repayment possible

02

ONE YEAR
grace period before repaying

05

FREE
insurance against death/disability

03

ONE YEAR
extra at request

06

NO
discrimination of applicants

ORGANISATION



EU provides guarantee
no collateral required



Banks provide loans



Students can afford
an MA abroad



European Investment Fund
manages scheme

FLEXIBLE SIZE OF LOAN

2
years

max
€18 000

1
year

max
€12 000

ORIGIN OF LOAN

1€

EU
guarantee

6€

Bank loan

MORE INFORMATION

- https://ec.europa.eu/programmes/erasmus-plus/opportunities-for-individuals/students/erasmus-plus-master-degree-loans_en
- www.microbanklacaixa.com/productos/microcreditos/microcreditopersonalfamiliar/prestamoserasmus+_es.html
- www.banquepopulaire.fr/portailinternet/Catalogue/Produits/Pages/pre-erasmus.aspx?vary=11-102-0
- <https://www.caisse-epargne.fr/particuliers/emprunter/financer-ses-etudes>
- www.eif.org/what_we_do/guarantees/erasmus+master-loan-guarantee-facility/